

Sequeira

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**OFFICIAL LIQUIDATOR'S REPORT NO.48 / LIQN – I / 2013
(Dt. 15/1/2013)
in
COMPANY PETITION NO.263 OF 1998
and
COMPANY PETITION NO.273 OF 1998**

In the matter of Companies Act, (I) of
1956;

And

In the matter of M/s. D.S.J. Finance
Corporation Ltd. (In Prov. Liqn.)

K.D.Shukla, for Dena Bank, secured creditor.
Jaimala Raut i/b J.J.Associates, for applicant.
Dr.T.Pandian, O.L.

**CORAM : N.M. JAMDAR J.
Thursday 14 February 2013.**

P.C.:

The learned counsel for Dena Bank – secured creditor states that the value of shares of Rs.2.01 as specified by the Official Liquidator is low and each share is worth much more. The Official Liquidator points out that the price of Rs.2.01 is fixed on the basis of communication received from Bombay Stock Exchange.

2. Considering the fact that the property sought to be sold are shares it will be necessary to take appropriate decision regarding their disposal at

an early date if the shares are currently being sold at their highest value. However since the learned counsel for the secured creditor makes a statement that according to him price of each share is more than Rs.2.01, to enable him to place on record material to that effect, S.O. to 21 February 2013.

N.M.JAMDAR, J.